

Yates CDC Budget		2023 Budget	2024 Operating Budget	Explanations	2024 Program Budget
Line No.	REVENUES				
4001	Tuition	\$ 966,260.00	\$ 1,144,096.00	This includes DPrek/NCPrek slots (16) & 3% tuition increase for the 24-25 school year. This does not reflect fees obtain for before and after school	
	Unfilled Slots	\$ (20,040.00)	\$ -		
	Reductions in Tuitions:				
4100	Scholarships	\$ (7,500.00)	\$ (2,388.00)	6 Vouchers	
4120	Enrollment Deposits/Registration/Waiting List Fees	\$ 7,100.00	\$ 7,400.00	Re-registration fees	
	Reimbursements:				
4200	Enrichment Programs				
4210	Grant Income	\$ 250,000.00	\$ 88,000.00	Extended Stablization Grant and Apprenticeship NC grant	
4240	COVID-19 Subsidies				
4310	TEACH Scholarships				
4900	Other Revenue	\$ 150,000.00			
	TOTAL REVENUE	\$ 1,345,820.00	\$ 1,237,108.00		
	EXPENSES				
	Payroll				
5100	Faculty/Support Salaries	\$ 608,500.00	\$ 820,637.00		
5110	Director Compensation (base salary)	\$ 57,600.00	\$ 61,600.00		
5112	Director Retirement	\$ 1,370.00	\$ 1,848.00		
5150	FICA/Taxes	\$ 48,953.00	\$ 60,165.00		
		\$ 716,423.00	\$ 944,250.00		
	Insurance/Benefits				
5200	Accident Insurance (to Church)	\$ 8,000.00	\$ 9,000.00		
5210	Workers' Comp	\$ 6,000.00	\$ 6,000.00		
5220	Health Insurance	\$ 70,000.00	\$ 75,000.00	This includes Aflac benefit	
5221	Other Reimbursements	\$ 10,000.00	\$ 5,000.00		
5230	Retirement/Life Insurance/Disability	\$ 4,000.00	\$ 2,250.00		
		\$ 98,000.00	\$ 97,250.00		
	CDC Administration				

5300	Office Supplies/Copier/Furniture	\$ 7,000.00	\$ 2,000.00	Regular office supplis, copy expenses	\$ 3,000.00	These funds are for major purchases such as tables, chairs rugs for offices
5310	Computers/Software/IT Support	\$ 5,000.00	\$ 5,000.00	Procure, Amazon (prime alexa music freetime), Survey Monkey, Zoom, Abode, Backblaze	\$ 5,000.00	Installation of equipment, equipment repair, equipment replacement, update technology
5310	Telephone/Online to Church	\$ 1,500.00	\$ 1,500.00			
5330	Trinity Accounting to Church	\$ 9,000.00	\$ 9,600.00	Increase of \$50/mo		
5340	Advertisement	\$ 2,000.00			\$ 2,000.00	As needed to fill positions
5350	Bank fees	\$ 1,320.00	\$ 2,500.00			
5360	Memberships	\$ 2,000.00	\$ 1,000.00			
5370	Licensing fees	\$ 1,200.00		Moved to 5550		
		\$ 29,020.00	\$ 21,600.00		\$ 10,000.00	
	Building and Playground					
5400	Building/Appliance Maintenance/Repairs	\$ 10,000.00	\$ 3,000.00		\$ 32,000.00	Floor care, painting, unforeen repairs, equipment replacement. Purchase of equipment
5410 & 541	Utilities to Church	\$ 30,000.00	\$ 33,600.00	Increase request by Finance Com.		
5420	Recycling					
5430	Playground Landscape/Equipment Maintenance	\$ 3,500.00	\$ 3,500.00			
5450	Cleaning Supplies/Paper Products/Laundry	\$ 5,000.00	\$ 5,000.00			
		\$ 48,500.00	\$ 45,100.00		\$ 32,000.00	
	Program and Supplies					
5500	Food and Supplies	\$ 50,688.00	\$ 50,000.00			
5510	Field Trips and Enrichment Programs	\$ 2,000.00			\$ 10,000.00	Soccer shots, music, fish maintenance, special events, graduation,
5520	Family Outreach and Missions	\$ 2,500.00			\$ 2,000.00	Classroom meet & greets, Parent trainings
5530	Furnishings Upgrades	\$ 500.00			\$ 2,500.00	Replacement of equip, rugs, table chairs
5550	Accreditation/Certification	\$ 400.00	\$ 1,500.00	NAEYC, Rated Licensure		
5580	Gifts: Children, Volunteers	\$ -				

5590	Home Visit Gifts	\$ 500.00			\$ 250.00	Books for initial home visits
5600	Art/Resource Library/Expendable Supplies	\$ 2,000.00			\$ 3,500.00	Paint, paper, markers, toy replacement, etc
5610	Medical/Hygiene Supplies	\$ 1,500.00	\$ 4,000.00	PPP, gloves, wipes, ice packs, first aide		
5620	Referral Incentive					
		\$ 60,088.00	\$ 55,500.00		\$ 18,250.00	
	Faculty					
5900	Employment Requirements	\$ 500.00	\$ 200.00	Criminal background checks, ECC, Transcripts,		
5910	Faculty Incentives	\$ 6,000.00			\$ 8,600.00	Teacher appreciation, Christmas bonus, Longevity bonus,
5920	Training/Conferences/Mileage	\$ 2,000.00	\$ 2,000.00			
5930	TEACH Scholarship (Faculty Tuition/Books)	\$ 1,000.00	\$ 1,000.00	Tuition, books, bonuses		
		\$ 9,500.00	\$ 3,200.00		\$ 8,600.00	
	Total Expenses	\$ 961,531.00	\$ 1,166,900.00		\$ 68,850.00	
	NET INCOME	\$ 384,289.00	\$ 70,208.00			