

Quarterly Business Meeting
Yates Baptist Church
October 24, 2018 6:15 PM, Room 307

Members present: 29

1. Todd Thornton, Moderator, called the meeting to order.

2. Clerk Report

Minutes from previous meeting

Doug Wheeler made a motion to waive the reading of the minutes. Michael Jessup seconded the motion and motion carried. The minutes were approved as written.

3. Treasurer's Report by Chris Legrand over Skype

Actual Revenue and Actual Expense run very close. The church is \$21,000 in the red so far this year. Quarterly Revenue Trend shows a slow steady trend down.

Liquid Assets on Hand total \$424,000 includes Investments at Morgan Stanley and Operating Bank Account: Will make a payment to lower principal on debt in October.

Growing God's House Program: Through September, 83% of pledges has been received. As of September 2018 the principal balance on the loan is 1.928M. Debt on building is with NC Baptist Foundation at 4.9% for 5 years. Interest is now up to \$8,000 per month. January 2019, the loan converts to a term loan and the monthly payment will be \$11,147 based on actual current principal.

Overall Assessment: Current financial state is stable. 2019 will be a transition year. Need to get operating expenses aligned with income to remain stable.

4. Committee/Ministry Reports

Visioning Leadership Team – Sammy R. Haithcock

The Visioning Leadership Team has been actively working together to lead the church to be involved in visioning. The team has met seven times since June 16, 2018, and has held two family/community conversations to hear from experts in the area of church planning and how the community is changing around the church. The team has put visioning in the front of the congregation via a "vision moment" during worship, signs highlighting the themes of "Imagine" and "Dream," magnet reminders, as well as handouts and flyers.

During Sunday School on October 28 and November 4, 2018, team members are available to help the class focus on two questions: What do I want Jesus to do for me? What do I want Jesus to do for Yates? Feedback is important in the visioning process.

Minister of Music and Worship Search Update – Brian Smith

The team has received permission from finance for a full-time position, and will be completing a job posting this week. The team has received a few resumes.

House and Grounds Update – Kathy Stickley and Janet Breedlove

Check the monthly “Messenger” for their article “Around the Grounds” to see what this committee is doing. Winslow Carter, Warren Jones, and Alfred Dula tour the campus monthly assessing needs, tackle some themselves, and meet contractors as needed. Janet has gotten rid of the ants! The team communicates monthly with the Lawn contractor (First Choice Landscaping) and the Maintenance contractor (Citywide.)

Large project ahead is The Gulley on the back of the property. Money from the sale of a gas range that was donated to the church (\$1700) will go toward this project.

The team is planning a “Chicken Bog” on November 16, 2018 to raise money to replace the fence on the south side of the property.

Ministry Update by Christopher Ingram, Pastor

Pastor was delighted with the mobilization of members to invited friends and family to Homecoming – a full house. There is an emphasis on Prayer with many attending the group meetings. Christmas is near and there will be several ways to give: boxes of needed items for folks down east, toys for the YBA Toy Store. Lynn Odom and Elaine Kearney have started Mission Friends for ages 4 – 5 on Wednesday evenings. Stephanie Taylor has birth – age 3. Sunday will be the last Sunday that Glory of Christ Church will meet at Yates. They are starting another church in the area.

5. New Business

Pastor Ingram brought 2 motions to the floor:

(1) Motion to license Tarvick Linder as an acknowledgement of his call to ministry and an encouragement for ministry preparation as permitted in section IX of the by-laws. The motion was seconded by Michael Jessup and motion carried.

(2) Motion to approve Gloria Grogan as a messenger for Yates Baptist Church at the 2018 NC Baptist State Convention in Greensboro, November 5-6. The motion was seconded by Doug Wheeler and carried.

5. Adjournment

Todd Thornton adjourned the meeting and asked the Pastor to close with prayer.

Respectfully submitted:

Joyce Camp, Clerk

Todd Thornton, Moderator