

Quarterly Business Meeting
Yates Baptist Church
June 30, 2021
6:00PM via Zoom meeting

Members Present: 12

Call to Order: Walt Pickett, Moderator, called the business meeting to order.

Opened in prayer by Christopher Ingram.

1. April 2021 Quarterly Business Meeting Minutes
 - Motion to approve by Sean Fenton, Seconded by Pam Wheeler, All Approved

2. Membership changes
 - None

3. Finance Report: (presented by Sean Fenton)
 - Principal payment on renovation loan discussed at last meeting
 - Treasurer sent out letter to church members – by end of May, we made a \$441,900 payment on the principal debt in June 2021
 - This reduced monthly loan payments from about \$9800 to about \$7100
 - Original PPP Loan of \$170K has been forgiven

4. WEE Committee (presented by Mark Scruggs)
 - Proposed budget for 2H2021 was submitted to Finance Committee yesterday
 - Enrollment has been increasing – currently at 48 children
 - Durham has approved CDC as a Pre-K program – 8 filled, expect the 10 to be filled
 - Increase in tuition rates to be effective
 - Should present the 2H2021 budget at September meeting for vote by the church
 - Second PPP Loan (\$119K) – will have to wait for forgiveness of this loan, but monies have been received and will be used to pay teacher salaries

5. Finance Committee (presented by Sean Fenton)
 - Presented YTD revenues/expenses through May for Church and CDC
 - PPP loans have kept us in the black

6. MOWM Search Update (Presented by Walt Pickett)
 - Have posted the position in at least 20 locations
 - Have received 19 resumes and committee has reviewed

- Committee has selected 3 individuals to answer a follow up in-depth questionnaire about their faith to their experience
- Have received one of them back
- 2 additional resumes received and are under review

7. New business

- Website Update – Received the proposed layout/Table of Content – Ministerial staff to meet on Friday to review/assess

Motion to adjourn by Linda Mercer. Second by Sean Fenton. All approved

Respectfully submitted:

Deedra Nunnally, Clerk

Walt Pickett, Moderator