

Yates Baptist Church  
Quarterly Business Meeting  
January 22, 2014  
Minutes

Linda Mercer, Deacon Chair, called the quarterly business meeting of Yates Baptist Church to order on Wednesday, January 22, 2014 at 6:22pm.

Mrs. Mercer submitted the minutes of the quarterly business meeting of October 23, 2013, the annual business meeting of November 17, 2013, and the called special business meeting of January 12, 2014 for approval. Since the minutes have been published on the church website, a motion was made and seconded to waive the reading of the minutes. A motion was then made and seconded to approve the minutes as written. The motion passed.

Courtney Thornton, Assistant Church Clerk, reported the following membership change requests:

- Matthew Medlin to Gate City Baptist Church in Jamestown, NC
- Paul and Jane Riggsbee to Olive Branch Baptist Church in Roxboro, NC

A motion was made and seconded to grant these requests. The motion passed.

Sean Fenton, Church Treasurer, presented the financial report for the year ending December 31, 2013 (Attachment 1). Mr. Fenton reported that a few minor updates may still be made to the year-end numbers. The financial report was for the church only and not inclusive of the Child Development Center financials. At the end of December 2013, the Yadkin Bank checking account balance was \$122,073.73 which exceeds the desired \$90,000 target cash amount. Funds will be transferred to Morgan Stanley accounts. Liquid assets total \$945,032.29, of which \$456,322.50 are in temporary restricted accounts. The nearly half million dollars in liquid assets above the temporary restricted account balances have accumulated from annual excess revenues for over a decade. The budget report reflected reclassifications to the temporary restricted account designations made by the Finance Committee to more accurately reflect how Yates has chosen to allocate its assets. In 2013, contributions totaled 95.72% of the annual budget. Even though the budget was not met, revenues still exceeded expenses by \$82,562.07 in part due to the senior pastor vacancy. Mr. Fenton noted that even when 100% of the budget is not met, 100% of salaries and benefits are always paid.

The 2013 Personnel Committee recommendation to amend the 2014 budget by \$1040 for Sunday building lock-up was read by Mrs. Mercer in the absence of a representative of the Personnel Committee. This was determined to be appropriate since the recommendation was submitted by a committee and thus did not require a second. After a brief discussion, Mrs. Mercer asked for a motion to table the recommendation since a 2013/2014 Personnel Committee representative who was prepared to discuss the recommendation was not present. A motion was made and seconded. The motion passed.

Courtney Thornton, Chair of the Nominating Committee, presented three recommendations. First, the Nominating Committee recommended that the Denominational Relations Committee be eliminated due to inactivity in the past several years. A denominational relations team or ad hoc group could be created to address any future needs. Mrs. Mercer called for discussion. Following brief discussion, the motion was passed.

Mrs. Thornton presented a second recommendation that Nicole Bland be added to the Hospitality Committee with a term ending 2016. Mrs. Bland will be replacing Jon Slaton who has resigned from the Hospitality Committee. Mrs. Mercer called for discussion. There was none, and the motion was passed.

Mrs. Thornton presented a third recommendation that the Transportation Committee be restructured to Transportation Coordinators (Attachment 2). The scope of activity is more appropriate for two coordinators than a full committee at this time. Mrs. Mercer called for discussion. There was none, and the motion was passed.

There was no further business, and Mrs. Mercer closed the meeting with prayer. The meeting was adjourned at 6:56pm.

Respectfully submitted,

Courtney Thornton  
Assistant Church Clerk

Attachment 1: Yates Baptist Church 2013 Year End Budget  
Attachment 2: Transportation Coordinators description