

**Yates Baptist Church
Called Business Meeting
September 23, 2009**

Frank Gibson, Chairman of Deacons, called the meeting to order at 6:30 pm.

Mark Hutchins presented the following motion from the Finance Committee:

Proposal

The Finance Committee recommends that the church, including the CDC, pay the ministers and CDC staff who have received taxable health insurance reimbursements in 2009 up to a 35% adjustment of the amount they receive in 2009 for health insurance reimbursements. The Personnel Committee has approved this motion for the ministers and the WEE Committee has approved it for the CDC staff members.

Explanation

- *Reimbursements for health insurance of Yates staff members on spouse plans Ten Yates staff members (five on church staff and five on CDC staff) have been receiving health insurance through their spouses' group plans. Yates has been paying for this insurance by giving these staff members reimbursement checks each month.*
- *Taxable or tax-free health insurance reimbursements? The church intended that these reimbursements would be tax-free. When the Finance Committee learned that eight of the ten staff spouses were already receiving the tax benefit, the committee concluded that the reimbursements provided for health insurance were taxable under IRS rules.*
- *One-time adjustment Since no one was aware that the reimbursements were taxable, the Finance Committee is making this proposal.*
- *Estimated cost of the adjustments The estimated cost of the adjustments for four ministers is \$6407 and the estimated cost for the four CDC staff members is \$2884.*

The ministers would be paid from church cash assets while the CDC staff would be paid from the CDC cash assets.

Mark spoke to the motion, explaining each section. Discussion followed. This consisted of several questions concerning the first bullet.

No second was needed since the recommendation came from a committee. Vote was taken by paper ballots.

Results of the vote:

46-for the motion
1- against the motion
1- abstention

Sam Haithcock made a report on the Debt retirement:

\$37,000 was paid on account
\$24,000 is in the account
\$17,000 is promised-short term
\$19,000 is promised - long term
Expect \$35,000 in the next month. Money needs to be given by October 2 to help the committee to complete plans for the retirement.
Current debt is \$450,000.

Discussion followed.

Frank reminded the congregation that Deacon Recommendation forms are now being accepted. The recommendations are due by October 3.

Meeting was adjourned by Frank Gibson.
Respectfully Submitted

Alice B Bates
Church Clerk

Called Business Meeting

There will be a called business meeting at 6:15 PM, on Wednesday, September 23, to discuss and vote on the following proposal:

The Finance Committee recommends that the church, including the CDC, pay the ministers and CDC staff who have received taxable health insurance reimbursements in 2009 up to a 35% adjustment of the amount they receive in 2009 for health insurance reimbursements. The Personnel Committee has approved this motion for the ministers and the WEE Committee has approved it for the CDC staff members.