

YATES BAPTIST CHURCH
Business Meeting
July 16, 2003

Dr. Don Gordon opened the regular quarterly business meeting of Yates Baptist Church by presenting the prayer list and leading a time of prayer. Pam Riley, Deacon Chairperson, called the meeting to order. The minutes of the last meeting were read and approved. There were no transfers of church letters. A request of withdrawal of membership from Kennedy Godette was read and approved.

Kay Scruggs, Church Treasurer, presented the financial reports for the quarters ending March 31, 2003, and June 30, 2003 (Attachments 1 and 2). She noted that \$141,838.19 has been contributed to "Honoring God's House," the Elevator Fund CD is \$49,200.14, and the amount in the Elevator Fund is \$2,441.17 for a total of approximately \$190,000. The financial reports were approved unanimously.

Dr. Gordon requested the Church's affirmation of Krissy Snyder's entrance to Campbell Divinity School in the fall of 2003. He noted that Mrs. Snyder has been the Director of Yates Preschool and a member of the church for four years, using her gifts in many areas. She will continue in her present position. J Muckenfuss, chairman of the Weekday Early Education (WEE) Committee, recommended Mrs. Snyder's affirmation. His motion was seconded and approved unanimously.

Ernie Watson presented a Transportation Update (Attachment 3) from the Transportation Committee, Krissy Snyder, and David Goss. The committee's recommendation is to purchase a new or slightly used 15-passenger minibus at a cost to the church not to exceed \$40,500 to be used for the various ministries of Yates Baptist Church. The committee has received a quote of \$38,622 plus taxes and tags. Mr. Watson added that the Yates Preschool will contribute 10 percent of the total cost. He presented a visual display regarding the current 15-passenger vans, their status, and their primary uses and users, with charts showing fuel and vehicle expenditures. He highlighted the safety issues involved in the continued use of 15-passenger vans.

Discussion followed regarding the 15-passenger capacity, and it was stated that Yates' needs are usually for smaller groups (i.e., 15). Questions were raised about the Preschool contributing a higher percentage of the cost as the primary user, and concerns were mentioned about the Church's recent vote to renovate, pledges to finance the renovation, the need to buy adjoining land, and the current budget deficit. Bill Reedy then made a substitute motion to approve **the concept** of purchasing a new 15-passenger minibus. A purchase may be approved at a future Business Meeting, following the recommendation of the Finance Committee. Mr. Reedy's motion was approved, 35-1. The original motion, "**to purchase,**" was defeated.

Mike English, chairman of the Long-Range Facility Planning Committee (LRFPC), stated that pledges for the "Honoring God's House" campaign total \$1,223,000 to date. He made a motion (Attachment 4) from the LRFPC to proceed with the contract for renovation and construction as approved by the Church in November 2002. The contract is not to exceed \$1.8 million overall. The LRFPC also requests authorization to borrow necessary short-term monies to complete the project by the end of 2004. Total long-term debt at the end of the

Pledge Commitment Period is not to exceed \$600,000, with financial commitments coordinated by the Finance Committee and Deacons. Status of construction and financing will be presented at regular Church Business Meetings.

Discussion ensued regarding the change from not borrowing long-term funds until pledges of \$1.8 million are received, the consequences if pledges are not met, and the impact on each year's budget of borrowing \$600,000. Mr. English replied that "we are stepping out in faith." Walt Pickett, chairman of the Construction Team, stated that the Church needs to sign an architect's contract first to track costs and cut them if necessary. Mr. English's motion to proceed with the contract passed.

Andy Cruickshank presented a PowerPoint display for the Construction Team's Update (Attachment 5). He reviewed the five construction phases, projected to begin in January 2004 with completion after August 2004.

A motion to adjourn passed, and Walt Pickett closed the meeting with prayer.

Respectfully submitted,

Betty J. Howie
Church Clerk

Attachments